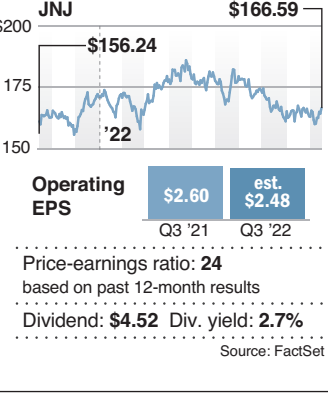


Today

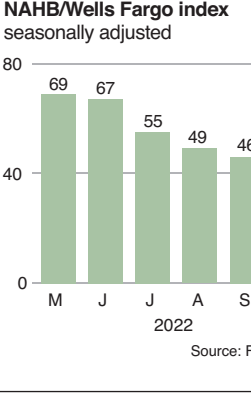
Mixed results?

Wall Street expects that Johnson & Johnson's latest quarterly snapshot will show mixed results. Analysts predict the health care giant will report today that its earnings declined and its revenue rose in the third quarter compared with the same period last year. The company posted annual profit and revenue growth through the first half of the year thanks to sales of cancer treatment Darzalex and other drugs.



Spotlight on homebuilders

A key measure of U.S. homebuilders' confidence in the housing market is due out today. The National Association of Home Builders/Wells Fargo Housing Market Index fell to 46 last month, its ninth straight drop. Economists project that this month's reading will be down to 43, the lowest since April 2013. Readings below 50 indicate negative sentiment about the housing market.



Wait, don't go

Netflix is under pressure to retain or woo back users after losing 1.2 million subscribers through the first half of this year. The company is debuting a less expensive, ad-supported alternative to its commercial-free video streaming service next month. Investors will be tuning in for more details on the initiative today, when Netflix serves up its third-quarter results. Wall Street predicts the streaming service pioneer will report that its earnings declined versus the same quarter last year, even as revenue increased.



Closing price for Monday, October 17, 2022

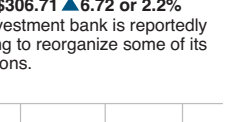
Story Stocks

Wall Street kicked off a busy week of corporate earnings with a broad rally Monday. The S&P 500 climbed 2.6%, more than recovering the ground it lost in a sell-off Friday. The Dow Jones Industrial Average rose 1.9% and the Nasdaq added 3.4%.

Bank of America BAC
Close: \$33.62 ▲1.92 or 6.1%
The bank beat Wall Street's third-quarter financial forecasts.



Goldman Sachs Group GS
Close: \$306.71 ▲6.72 or 2.2%
The investment bank is reportedly planning to reorganize some of its operations.



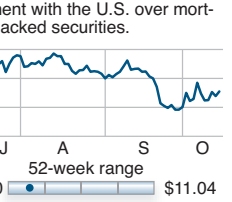
Continental Resources CLR
Close: \$74.14 ▲5.92 or 8.7%
The oil producer is being taken private as part of a deal with founder Harold G. Hamm.



Credit Suisse Group AG CS
Close: \$4.55 ▲0.16 or 3.6%
The investment bank Credit Suisse will pay \$495 million as part of a settlement with the U.S. over mortgage-backed securities.



Fox FOXA
Close: \$28.58 ▼2.97 or -9.4%
Rupert Murdoch is considering recombining the company that owns Fox News with other media assets, including The Wall Street Journal.



BP Plc. BP
Close: \$30.48 ▲0.15 or 0.5%
The oil and gas company is buying Archaea Energy for about \$4.1 billion, including debt.



Money & Markets

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Stocks Recap

	HIGH	LOW	CLOSE	CHG	%CHG	YTD
DOW	30,311.95	29,997.62	30,185.82	+550.99	+1.86%	-16.93%
DOW Trans.	12,854.91	12,649.06	12,801.54	+298.16	+2.38%	-22.31%
DOW Util.	873.97	857.87	865.50	+18.39	+2.17%	-11.75%
NYSE Comp.	13,989.86	13,607.31	13,923.21	+315.91	+2.32%	-18.88%
NASDAQ	10,696.59	10,569.69	10,675.80	+354.41	+3.43%	-31.76%
S&P 500	3,689.73	3,638.65	3,677.95	+94.88	+2.65%	-22.83%
S&P 400	2,315.08	2,245.21	2,307.51	+62.30	+2.77%	-18.81%
Wilshire 5000	36,873.33	35,778.63	36,766.96	+988.33	+2.76%	-24.13%
Russell 2000	1,738.70	1,701.16	1,735.75	+53.35	+3.17%	-22.69%

Interest rates



The yield on the 10-year Treasury note fell to 4.01% Monday. Yields affect rates on mortgages and other consumer loans.

TREASURIES	LAST	PVS	NET CHG	1YR AGO
3-month T-bill	3.91	3.73	+0.18	.05
6-month T-bill	4.40	4.32	+0.08	.06
52-wk T-bill	4.49	4.49	...	.11
2-year T-note	4.45	4.50	-0.05	.41
5-year T-note	4.24	4.25	-0.01	1.13
7-year T-note	4.15	4.15	...	1.42
10-year T-note	4.01	4.02	-0.01	1.57
30-year T-bond	4.01	4.00	+0.01	2.05

CONSUMER RATES	NAT'L AVG	WK AGO	6MO AGO	1YR AGO
48 month new car loan	6.02 ▲	5.99	5.16	4.06
Money market account	0.25 ▲	0.23	0.16	0.08
1 year CD	1.69 ▲	1.60	1.43	0.33
\$30K Home equity loan	7.84 ▲	7.81	7.69	6.78
30 year fixed mortgage	7.18 ▲	7.05	6.33	5.27
15 year fixed mortgage	6.35 ▲	6.24	5.62	4.43

PRIME RATE	FED FUNDS
LAST	6.25
6 MO AGO	3.50
1 YR AGO	3.25

Commodities

Natural gas prices plunged 7% Monday, while U.S. crude oil was nearly unchanged. Wholesale gasoline fell and heating oil rose. Silver jumped 3.6% and gold rose slightly.

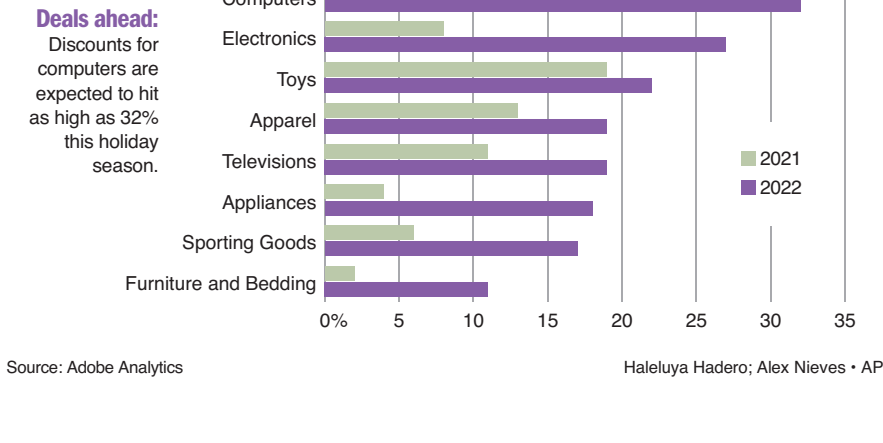
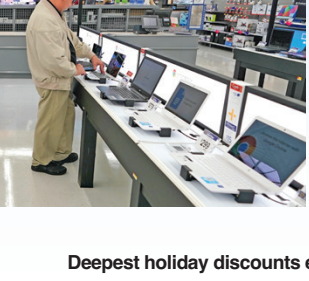
FUELS	CLOSE	PVS	%CHG	%YTD
Crude Oil (bbl)	85.46	85.61	-0.18	+13.6
Heating Oil (gal)	4.09	3.98	+2.64	+75.5
Natural Gas (mm btu)	6.00	6.45	-7.04	+60.8
Unleaded Gas (gal)	2.59	2.63	-1.44	+16.4

METALS	CLOSE	PVS	%CHG	%YTD
Gold (oz)	1,657.00	1,641.70	+0.93	-9.3
Silver (oz)	18.67	18.02	+3.66	-20.0
Platinum (oz)	924.00	905.30	+2.07	-4.2
Copper (lb)	3.46	3.45	+0.14	-22.4
Aluminum (ton)	2,259.75	2,337.75	-3.34	-17.9

AGRICULTURE	CLOSE	PVS	%CHG	%YTD
Cattle (lb)	1.48	1.47	+0.63	+6.5
Coffee (lb)	1.91	1.97	-0.84	-15.4
Corn (bu)	6.84	6.90	-0.91	+15.2
Cotton (lb)	0.83	0.83	-0.07	-26.2
Lumber (1,000 bd ft)	509.60	491.10	+3.18	-55.6
Orange Juice (lb)	1.99	1.96	+1.76	+36.1
Soybeans (bu)	13.85	13.84	+0.11	+4.3
Wheat (bu)	8.61	8.60	+0.15	+11.7

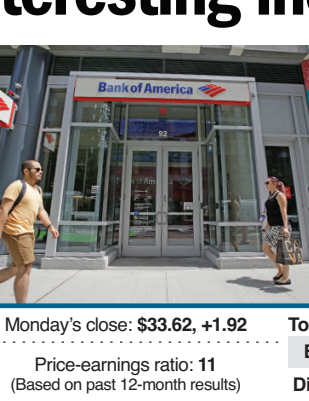
Bargains are everywhere

Retailers are offering big discounts this holiday season, aiming to get rid of a glut of inventory and boost sales as high inflation takes its toll on cash-strapped Americans. Discounts for computers are expected to hit as high as 32% this holiday season, compared to 10% in 2021, according to a holiday forecast by Adobe Analytics, which measures online transactions. Electronics, in general, are expected to see a price cut of up to 27%, compared to 8% last year. Major retailers — such as Target, Walmart and Amazon — kicked off their holiday deals events this month, much earlier than normal. It comes as U.S. retailers have been struggling to offload excess goods amid waning consumer demand, driven by high inflation and a shift in spending patterns towards experiences, such as traveling and eating out. Faced with high costs for food and other necessities, Americans are also expected to begin holiday shopping earlier this year, aiming to spread out their spending and nab deals before prices potentially rise later on.



Company Spotlight: Interesting income

Bank of America climbed on Monday after it beat analysts' third-quarter forecasts as loans grew and its interest income was boosted by higher interest rates. Though its profits fell by 8% from a year ago as it set aside cash to cover potential loan losses, Bank of America earned 81 cents per share in the period, beating Wall Street projections by 3 cents per share.



The North Carolina-based bank saw loans grow by a very healthy 12% from a year earlier, while net interest income grew by 24% to \$13.8 billion in the quarter. Like other big banks, BofA put funds into its loan-loss reserves this quarter, setting aside \$378 million to cushion it from potentially bad loans if the U.S. economy slides into a recession.

Bank of America (BAC)	Monday's close: \$33.62, +1.92	Total return	1-yr	3-yr*	5-yr*
		BAC	-25.9%	5.8%	6.6%
		Div. yield:	2.6%		Dividend: \$0.88

Stocks of Local Interest

NAME	TICKER	52-WK RANGE	◇CLOSE	CLOSE	CHG	%CHG	WK	MO	QTR	%CHG	YTD	1YR	P/E	DIV
AT&T	T	14.46	25.13	15.31	+32	+2.1	▲	▼	▼	▼	-37.8	-13.7	6	1.11
Acorda Therapeutics	ACOR	0.26	4.83	.90	+56	+167.8	▲	▲	▲	▲	-62.5	-92.4	...	...
Adv Micro Dev	AMD	54.57	164.46	57.96	+2.02	+3.6	▲	▲	▲	▲	-59.7	-46.0	21	1.60f
Agrify Corporation	AGFY	0.37	23.55	1.07	-38	-26.2	▼	▲	▲	▲	-88.4	-95.3	...	...
Alphabet Inc A	GOOGL	94.38	151.55	99.97	+3.41	+3.5	▲	▼	▲	▲	-31.0	-28.0	19	...
Amazon.com Inc	AMZN	101.26	188.11	113.79	+6.89	+6.4	▲	▲	▲	▲	-31.7	-31.5	cc	...
American Airlines Gp	AAL	11.65	22.35	13.20	+0.9	+0.7	▲	▲	▲	▲	-26.5	-33.5	0.40	...
Amer Virtual Cloud	AVCT	1.21	46.95	2.24	+63	+39.1	▲	▼	▼	▼	-93.9	-95.0	...	...
Anheuser-Busch InBev	BUD	44.51	67.91	46.65	+1.08	+2.4	▲	▼	▲	▲	-23.0	-15.7	23	1.10e
Apple Inc	AAPL	129.04	182.94	142.41	+4.03	+2.9	▲	▲	▲	▲	-19.8	+2.1	24	0.92f
Archaea Energy Inc	LFG	12.59	23.75	26.02	+9.14	+54.1	▲	▲	▲	▲	+42.3	+1.4	...	...
Bank of America	BAC	29.31	50.11	33.62	+1.92	+6.1	▲	▼	▲	▲	-24.4	-24.6	11	0.88f
Benchmark Elec	BHE	21.11	29.11	26.02	+53	+2.1	▲	▼	▲	▲	-4.0	+2.4	19	0.66
Berkshire Hath A	BRK/A	393.012	544,389	419,101	+6,341	+1.5	▲	▼	▲	▲	-7.0	-0.8	7	...
Brist Myr Sqb	BMY	53.22	80.59	13.20	+76	+1.1	▲	▲	▲	▲	+14.5	+27.8	25	2.16f
Cano Health Inc	CANO	3.81	12.87	4.73	-3.50	-42.5	▼	▼	▼	▼	-46.9	-25.2	...	...
Carnival Corp	CCL	6.11	25.29	7.27	+1.4	+2.0	▲	▼	▲	▲	-63.9	-70.0	...	...
CocaCola Co	KO	52.28	67.20	55.69	+71	+1.3	▲	▼	▼	▼	-5.9	+6.2	23	1.76f
Comcast Corp A	CMCSA	28.39	54.88	30.82	+77	+2.6	▲	▼	▲	▲	-38.8	-40.6	10	1.08f
Con Edison	ED	72.05	102.21	83.02	+1.11	+1.4	▲	▼	▼	▼	-2.7	+12.2	18	3.16f
Dover Corp	DOV	114.49	184.04	121.55	+1.97	+1.6	▲	▼	▲	▲	-33.1	-21.4	15	2.02f
Elbit Systems	ESLT	144.72	244.80	207.24	+5.00	+2.5	▲	▲	▲	▲	+19.0	+16.0	37	1.47f
Eversource Energy	ES	70.54	94.63	73.87	+1.31	+1.8	▲	▼	▲	▲	-18.8	-11.6	19	2.55f
FedNat Holdings	FNHC	0.10	2.89	.83	+31	+60.4	▲	▲	▲	▲	-40.9	-86.0	0.09	...
Ford Motor	F	10.61	25.87	11.83	+16	+1.4	▲	▼	▲	▲	-43.0	-21.2	4	0.40
Gen Electric	GE	59.93	116.17	68.63	+1.06	+1.6	▲	▲	▲	▲	-27.4	-33.3	0.32	...
HCA Holdings Inc	HCA	164.47	279.02	206.31	+4.84	+2.4	▲	▼	▲	▲	-19.7	-12.9	10	2.24f
HP Inc	HPQ	24.08	41.47	25.69	+25	+1.0	▲	▼	▲	▲	-31.8	+2.0	9	0.78
ICAD Inc	ICAD	1.82	11.79	1.83	-03	-1.6	▼	▼	▼	▼	-74.6	-82.2	...	...
Intel Corp	INPX	4.17	78.00	9.11	+4.33	+90.6	▲	▼	▼	▼	-79.8	-92.7	...	...
Intip Corp	INTC	24.59	56.28	26.42	+5.51	+2.0	▲	▼	▲	▲	-48.7	-46.7	4	1.46
Lockheed Martin	LMT	324.23	479.99	397.31	+790	+2.0	▲	▼	▲	▲	+11.8	+15.3	18	12.00f
Mercury Systems	MRCY	40.48	72.28	43.01	+1.23	+2.9	▲	▼	▲	▲	-21.9	-11.9	cc	...
Meta Platforms Inc	META	122.53	353.83	134.04	+728									